



State of Utah

GARY R. HERBERT  
Governor

GREG BELL  
Lieutenant Governor

## Utah State Tax Commission

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Commissioner

D'ARCY DIXON PIGNANELLI  
Commissioner

MICHAEL J. CRAGUN  
Commissioner

BARRY C. CONOVER  
Executive Director

January 1, 2012

### INSTRUCTION FOR FILING 2012 ANNUAL REPORT & RETURN OF ASSESSMENT

#### POWER COMPANIES

Enclosed is a copy of the property tax Annual Report for the 2012 assessment year. As part of your report, you are also required to file a copy of your *FERC Form 1 Report*, stockholder's report, audited financial reports of the respondent to its parent company and *Form 10-K*, if filed with the SEC. Please provide the name, telephone number and other pertinent information for the person(s) to contact regarding these reports. A form to facilitate the exclusion of motor vehicles is included in the property tax Annual Report booklet.

In compliance with Financial Accounting Standard 142 or 144, please provide any asset impairment studies, reports, or appraisals performed for, in behalf of, or by you or any parent, subsidiary, or affiliate related to any assets included in any reports to the Utah State Tax Commission.

The enclosed Return of Assessment lists your real and/or personal properties by tax area. Costs listed are as reported on your 2011 Return of Assessment. When preparing the Return of Assessment, if additional tax areas are added, you must adhere to our nomenclature. Please note that we now use the same tax area codes used by the counties, as well as a county tax area extension number. Edit the property descriptions to indicate deletions, additions, or changes made during the year 2011. Identify new acquisitions, their costs, and complete legal descriptions on the New Additions form. You may make additional copies of this form as needed. Do not use the New Additions form to make changes to existing properties.

We need complete legal descriptions for all land and complete addresses including city, state and zip code for all personal property. Please include these in your Return of Assessment. We categorize properties by serial number with section, township, range and acreage whenever

210 North 1950 West  
Salt Lake City, Utah 84134  
(801) 297-2200  
Fax: (801) 297-6358  
[www.tax.utah.gov](http://www.tax.utah.gov)

*If you need an accommodation under the Americans with Disabilities Act, contact the Tax Commission at (801) 297-3811 or Telecommunications Device for the Deaf (TDD) (801) 297-2020. Please allow three working days for a response.*

possible. If you have further information concerning acreage, or have company cross-reference numbers, please add these to the Return of Assessment. Include an address, UTM readings, survey coordinates, etc. in the property description.

Please report construction work in progress by individual property. In order to apportion the operating properties of your company, it is essential you submit to us the cost of personal property materials and supplies. This should be reported by location according to our nomenclature. As previously stated, we now use the same tax area codes used by the counties, along with a county tax area extension number.

Utah Code Annotated, 1953, 59-2-202 requires all taxpayers subject to assessment by the Utah State Tax Commission to furnish **both the Annual Report and the Return of Assessment**, accompanying this letter, on or before March 1, 2012. The Commission may allow a short extension of time to file if good cause exists to extend the filing deadline. Extensions will not exceed 30 days and written requests will be considered only if received prior to March 1, 2012. Please refer to the "Notice" included in the Annual Report.

Unless an extension has been approved, if **either the Annual Report or the Return of Assessment** is incomplete and/or received after March 1, 2012 they will not be considered timely filed and may be subject to a penalty. For failure to furnish both statements as required or other information considered necessary to determine valuations for assessment purposes or for the apportionment of the assessment, the statute noted above provides for a penalty of 10% of the estimated tax due but not less than \$100, up to a maximum of \$50,000.

If you have any questions regarding the above, please contact the Property Tax Division at (801) 297-3600.